

Michael Parton

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Michael Parton is a UK qualified chartered accountant working in the fund industry since 1996. As a principal of KB Associates, based in the Cayman Islands he serves as an independent professional director for a limited number of hedge fund boards.

KB Associates is an Ireland-headquartered boutique international fund consulting firm established in 2003. Michael set up the Cayman office of KBA in 2012; providing fund directorship services to the offshore fund industry and having access to KBA's comprehensive range of services whilst focusing on a limited client base.

Since 2003, Michael was focused on tailored fund-based solutions for private family offices and HNWI's. He set up and managed swap trades and derivative baskets with RBC in New York, managing c. \$250m in alternative positions as well as leveraged hedge fund trades with Société Générale in Paris; designing the strategy matrices, the allocations and being involved in all aspects of manager identification, performance evaluation and ODD. He has set up two family office fund structures and advised on several private equity investments and annuity structures.

From 1994 to 2002 Michael was based in the British Virgin Islands, initially with Havelet Trust, in charge of their corporate department and later for ATU General Trust, as senior manager working in private client business development. In early 1996 he set up and was also in charge of the fund administration subsidiary; he advised on the drafting of the territory's first mutual fund legislation, enacted in 1996 and obtained the first administration licence issued in the territory. He grew and managed the fund administration business substantially until leaving in 2002.

From 1991 to 1994. Michael worked for Morris Cottingham, a chartered accountancy practice in Turks and Caicos. Prior to that, he worked in the head office of audit firm Touche Ross and Co, London, qualifying with first time passes as a chartered accountant in 1990.

QUALIFICATIONS

- BA (Honours), MA (1990) – St. John's College, Cambridge University. Holds degree in Classics
- Fellow of the Institute of Chartered Accountants in England and Wales
- Founding council member of the BVI Association of Mutual Fund Practitioners
- Professional Memberships, CIDA, CICA, ICAEW
- Acc. Dir., ICSA Canada