

## Global Fund Registrations for Investment Funds

### Global Fund Distribution

UCITS and AIFMD compliant funds are marketed to investors around the world. In the EEA, the sale of these investment funds is facilitated by the use of a passport. When distributing outside of the EEA, funds must register directly with local regulators and/or follow local marketing rules and regulations.

### EEA Passports

The UCITS Directive and AIFMD establish procedures for marketing and distributing investment funds domiciled in one EEA Member State cross-border into other EEA Member States. Registering a fund for distribution in another Member State requires that a notification letter be sent to the fund's home state regulator. The home state regulator notifies the host state regulator. Marketing can then begin. Some Member States have put in place additional obligations for UCITS, such as the requirement to appoint paying agents or other local agents in the registration jurisdiction.

### Third Country Registrations

Irish domiciled UCITS and AIFs can be marketed to investors around the world by registering for distribution directly with local regulators and following local requirements such as appointing local agents, when required. Popular areas for distribution include Asia, the Middle East, South America and South Africa.

### KBA Global Fund Registration Service

KB Associates ("KBA") provides a global fund registration service. KBA first completes the initial registration or notification procedure. KBA then assists the fund in meeting its ongoing obligations in the registration jurisdictions.

KBA's global fund registration service includes:

- ◆ Gathering of fund documents required for notification / registration;

- ◆ Obtaining fee quotes from and putting in place agreements with paying agents and local agents in the registration jurisdictions;
- ◆ Translating fund documentation into the local language of the registration jurisdictions;
- ◆ Preparing and filing notification letter to the Central Bank of Ireland ("CBI") when using the UCITS or AIFMD passport;
- ◆ Preparing and filing applications for registration with national regulators when outside of the EEA;
- ◆ Filing updated fund documentation and financial reports with national regulators in the registration jurisdictions;
- ◆ Informing national regulators in the registration jurisdictions of all notifiable events, including new share classes, deregistered share classes, mergers, name changes, etc.;
- ◆ Liaising with national regulators and local agents in the registration jurisdictions to answer any questions they may have and provide any documents they request;
- ◆ Monitoring for changes to local law in the registration jurisdictions that affect the registration status of the funds and providing timely updates to clients;
- ◆ Periodically providing a fund registration status grid and a list of upcoming filing requirements to clients; and
- ◆ Providing quarterly board reports on the registration status of the funds and confirming compliance with local requirements in the registration jurisdictions.

### The KBA Advantage

KBA's global fund registration service is a practical and cost effective solution offered by a team of dedicated professionals with significant experience in fund registrations and distribution.



## Andrew Kehoe

Andrew has been a practicing lawyer since 2002. He has a broad range of experience at law firms in the U.S. and Ireland, in particular in the areas of fund registrations and distribution. He is responsible for legal and regulatory issues at the KB Associates' AIFMD and UCITS authorised management company, and for the global fund registration service.

Prior to joining KB Associates, Andrew was a managing partner at a New York City law firm and worked as an investment funds solicitor at a Dublin law firm.

Andrew holds a Bachelor of Science in Business from Fairfield University, a Juris Doctor law degree from New York Law School and a Diploma in International Investment Funds from the Law Society of Ireland. He is admitted to the Role of Solicitors in Ireland, England and Wales, and is a member of the New York, New Jersey and Connecticut Bars.



## Nathalie Neumayer

Nathalie has been active in the legal and financial services sectors since 2012 and has a broad range of experience in research, marketing, and company secretarial functions.

Prior to joining KB Associates, Nathalie was at BNY Mellon on the Compliance (Regulatory Change) Team. Previously, Nathalie was responsible for marketing and business development at a management consulting start-up and worked as a research and teaching associate at the Department of Civil and Business Law at the University of Business and Economics in Vienna.

Nathalie holds two Master's degrees in Law (University of Vienna and University of Edinburgh). Nathalie is currently working towards the Professional Diploma in Compliance/ACOI qualification.



## Alice Oliveira

Alice has been a practising lawyer since 2005. She has a broad range of experience at law firms and in in-house roles in Portugal and Ireland. She provides assistance in KB Associates' Global Fund Registrations service, KB Associates' GDPR-compliance service and with other legal and compliance matters.

Prior to joining KB Associates, Alice was a solicitor at an Irish law firm and has previous experience working with UCITS and AIFMD compliant investment funds.

Alice holds an Honours Bachelor of Arts Degree in Law from Lusíada University of Lisbon, a Finance Law Diploma from the Law Society of Ireland and a French Law Diploma from the Law Society of Ireland. She is a registered lawyer in Ireland and is a member of the Portuguese Bar Association.